

# COURSE OUTLINE

**1. Course Title:** Finance Do not bold \*For CFS only: Course title with number 2 and 3, should reflect at item 7: Pre-requisite(s) for pre-requisite courses.

**2. Course Code:** ENMF0244\* Department Academic level\*\*  
e.g. 0 for CFS course \*

**3. Credit Value:** 4 Space Credit value Sequence

**4. Course Synopsis:** This course is designed to equip students with the basic knowledge in finance and Islamic finance, for both personal and professional use. It concerns with good understanding on finance and Islamic finance concept, function, and objectives. It broadly covers the financial markets and its instruments, financial tools, and Islamic financial contracts. This course also aims to enable students to appreciate the major differences between the Islamic and conventional finance.

**Course Synopsis:**  
1) Summarise the course contents (components/topics from the course)  
2) Benefits student will get from the course

**5. SAF Elements:**  
This course aims to fulfill two pillars of learning (learning to know and learning to be). The course will use lectures on conventional and Islamic financial industry and its component in Malaysia (CLO1 and CLO2) and supplementary case study discussion on real-life financial schemes, platform, and financial tools (CLO3 and CLO4). Students will be assessed through quizzes, end-of-semester examination, and assignments to discover their ability to understand the elements of conventional and Islamic financial industry, to use financial tools in real-life situations and to assess various investment schemes and platforms on the market. By exposing students to practical knowledge in managing their personal finance and assessing investment platforms on the market (CLO1 – CLO4), this course also encourages students to develop the quality of *Iqra'* within themselves by enticing them to share the knowledge gained with their peers. Eventually, this course may allow students to relate the knowledge learnt to the *Maqāṣid Al-Sharī'ah*: Protection of Wealth; as the CLO1 and CLO2 deals more with wealth creation, while CLO3 and CLO4 focuses more on the aspect of financial planning and prudent personal investment.

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**6. Course Classification within the Curriculum:** Core / UniCORE / Elective

**7. Pre-requisite(s) (if any):** None Course code only, if there is any.

**8. Co-requisite(s) (if any):** None Course code only if there is any.

Do not remove this

Since July 2021

A maximum of 9 characters (letters and digits)

Academic level\*\*  
PhD = 8  
Masters = 7  
Bachelors = 1-5

Justified paragraph

**9. Course Learning Outcomes:** PLO to tally with PLO-CLO mapping from the proposal. Focus main PLO to match with the CLO. All PLOs specified must be assessed.

No.	Course Learning Outcomes (CLO)	Programme Learning Outcomes (PLO)
CLO1	1) Explain 2) various financial institutions and financial instruments used in 3) Malaysian financial market.	PLO1, PLO2
CLO2	Explain fundamental principles and instruments used in Islamic finance.	PLO1, PLO2
CLO3	Apply financial management tools and techniques to solve real-life financial issues.	PLO2, PLO3, PLO5
CLO4	Assess investment schemes and platforms available on the modern financial market.	PLO2, PLO3, PLO5

TIPS for CLO statement:

- 1) Action verb
- 2) Content
- 3) Context

**10. Constructive Alignment:** Express teaching-learning and assessment methods in singular form. If there is a multiple number of the same assessment methods, kindly specify in the Course Plan.

CLO	Teaching-Learning Methods	Assessment Methods
CLO1	Lectures, Group discussions	Quiz, Assignment, Project
CLO2	Lectures, Group discussions	Quiz, Project, End-of-semester Examination
CLO3	Lectures, Group discussions	Assignment, Project, End-of-semester Examination
CLO4	Lectures, Group discussions	Project, End-of-semester Examination

Capitalize

Correct practice with capital E

**11. Assessment Distribution** Express assessment methods in singular form. If there is a multiple number of the same assessment methods, kindly specify in the Course Plan.

Assessment Methods	Percentage
Quizzes	15
Assignments	20
Project	25
End-of-semester Examination	40
Must-pass Assessment Method(s)	Percentage
NA	NA
<b>Total</b>	<b>100</b>

Note on Must-pass Assessment Method:

It means that students must pass the specified Must-pass Assessment component in order to pass the course.

Sample of regular 12 weeks' topic arrangement, should there be no combination of weeks for any/certain topics.

To only specify main topics. Make it generic -1 topic, 1 row. Malay/Arabic topics- put the translated English version. For sub-topics you may specify and elaborate in the Course Plan. All assessments are best to be specified in the Course Plan.

If there are a few weeks allocated for 1 topic, you may specify the topic repetitively with annotation of (Part 1/2/3 and etc.).

## 12. Course Content

Week	Course Content	Guided Learning SLT	Independent Learning SLT
1	Overview	4	2
2	Source of Finance	4	6
3	Financial Markets	4	10
4	Investments (Wealth Creation)	4	6
5	Financial Technology	4	10
6	Financial Fraud	4	10
7	Project Budgeting <b>Part 1</b>	4	14
8	Project Budgeting <b>Part 2</b>	4	14
9	Overview of Islamic Finance	4	7
10	Conventional versus Islamic Finance	4	7
11	Islamic Financial Contracts <b>Part 1</b>	4	8
12	Islamic Financial Contracts <b>Part 2</b>	4	8
Conducted after regular week <b>Final Assessment (if applicable)</b>		2	8
<b>Total</b>		50	110

Note on Final Assessment: This has to be tallied with the Course Plan. If the 'Final Assessment' is done within the regular weeks, the row for both Guided & Independent SLT hours is best left empty.

Note on Final Assessment:

- 1) Without EOSE, but of other method = 0 (zero) hours guided, 'x' hours independent (how many hours students may be given/spend to complete it).
- 2) With EOSE = 'x' hours guided (duration of EOSE), 'x' hours independent (estimated hours for students to prepare for the EOSE).

Total SLT (Guided + Independent)  
= Credit value x 40 hours

## 13. References:

### 13.1. Required\*

Keown, A. J., Martin, J.D., Petty, J.W. (2019). *Foundations of Finance: The Logic and Practice of Finance Management* (11th Ed.). Pearson Education Limited.

### 13.2. Recommended

Note on Required References:

- 1) It is sufficient to have 1 to 2 numbers of required references that must be made available for students.
- 2) Any one reference from the listed required references must be recent; of 5 years or below.

Aziz, H. A. (2020). *Islamic Banking*. IIUM Press.

Berk, J., DeMarzo, P., & Harford, J. (2022). *Fundamentals of Corporate Finance* (5th ed.). Pearson Education Limited.

Brigham, E. F., & Houston, J. F. (2018). *Essentials of Financial Management* (4th ed.). Cengage Learning Asia Pte Ltd.

Gitman, L. J., & Zutter, C. J. (2018). *Principles of Managerial Finance* (15th ed.). Pearson Education South Asia Pte Ltd.





Kassim, S. H. (2020). *Islamic Financial System: Theory and Practice*. IIUM Press

All references shall be arranged in alphabetical order using 7th edition APA Style. Recency of 5 years and below. Be ready to justify if use outdated references. Priority - published references.

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Lawrence J. G. & Chad J. Z. (2018). *Principle of Managerial Finance* (14th ed.) Pearson Education South Asia Pte Ltd, Singapore

<b>Prepared by:</b>	<b>Checked by:</b>
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