

GAIRUZAZMI BIN MAT GHANI



- KULLIYAH OF ECONOMICS AND MANAGEMENT SCIENCES
- IIUM Gombak Campus
- Email address: gairuzazm@iium.edu.my

ACADEMIC QUALIFICATION

- Political Economy and Public Policy
- Economics
- Business Administration (Finance)

TEACHING RESPONSIBILITIES

APPLIED RESEARCH METHODS	2008/2009 2013/2014
BUSINESS ECONOMICS	2008/2009 2009/2010
COMPREHENSIVE EXAMINATION	2013/2014
CONTEMPORARY ECONOMIC THOUGHT & POLICY	2010/2011 2011/2012
ECONOMETRICS	2009/2010 2010/2011 2014/2015 2015/2016 2016/2017 2017/2018
ECONOMETRICS I	2011/2012 2018/2019
ECONOMIC THEORY	2009/2010 2010/2011
ECONOMICS FOR MANAGERS	2007/2008 2008/2009
ECONOMICS THEORY	2008/2009
FORECASTING FOR BUSINESS & ECONOMICS	2008/2009
INTERMEDIATE MACROECONOMICS I	2008/2009 2009/2010 2012/2013 2013/2014 2015/2016
INTERMEDIATE MACROECONOMICS II	2009/2010 2011/2012 2018/2019
INTERMEDIATE MICROECONOMICS I	2012/2013
INTERMEDIATE MICROECONOMICS II	2014/2015
INTERNATIONAL TRADE AND DEVELOPMENT	2006/2007
INTRODUCTORY ECONOMICS FOR ENGINEERING	2006/2007
ISLAMIC ECONOMICS	2010/2011
MACROECONOMIC THEORY	2019/2020

MACROECONOMICS	2011/2012 2012/2013
MATHEMATICAL ECONOMICS	2007/2008
MICROECONOMIC THEORY	2011/2012 2014/2015 2015/2016 2016/2017 2017/2018 2018/2019 2019/2020 2020/2021
MICROECONOMICS	2006/2007 2007/2008 2008/2009 2009/2010 2012/2013 2013/2014
MONEY AND BANKING	1999/2000
PRINCIPLES OF MICROECONOMICS	2006/2007 2007/2008 2008/2009
QUANTITATIVE METHODS	2011/2012
STATISTICAL METHODS	1998/1999 1999/2000 2010/2011 2011/2012 2013/2014 2014/2015

RESEARCH PROJECTS

Completed

2018 - 2020	PRINCIPLE OF MICROECONOMICS FROM ISLAMIC PERSPECTIVES
2017 - -1	Longitudinal Analysis of Voting Pattern In Johore
2014 - 2017	Key Determinants and the Price Transmission Processes of Food Price Inflation in Malaysia
2014 - 2014	Developing A Model of Maldives Islamic University and Strategic Plan
2013 - 2013	LAPORAN PETUNJUK SAINS, TEKNOLOGI DAN INOVASI (STI) 2013
2013 - 2016	Exploring the Conceptual and Practical Dimensions of a 3 Sector Socio-Economic Transformation Model (3s SETM) for Malaysia
2013 - -1	Islamic Economic Framework for Waqf: Lessons from History, Comparative Best Practices and Developing Contemporary Models
2012 - 2017	A Critical Assessment of PSPTN's Contribution to the Malaysian Economy
2012 - 2017	Current Higher Education Scenario and Implications to Malaysia (CHESI)
2012 - 2018	A Critical Assessment of PSPTN's Contribution to the Malaysian Economy
2012 - -1	A Critical Assessment of PSPTN's Contribution to the Malaysian Economy
2012 - -1	Current Higher Education Scenario and Implications to Malaysia (CHESI)
2011 - 2014	Growth, Distribution and Volatility of Income in An Interest and Non-Interest Based Economy: Agent Based Modeling (ABM) Approach

- 2011 - 2016** Exploring the Conceptual & Practical Dimensions of A 3 Sector Socio-Economic Transformation Model
- 2011 - 2013** Challenges Of Implementing Real Money: A Case Of Kelantan (KVC:Book Edited Project 2011)
- 2011 - -1** Growth, Distribution and Volatility of Income in An Interest and Non-Interest Based Economy: Agent Based Modeling (ABM) Approach
- 2009 - 2011** Relationship between product varieties and Economics Growth- The case of Malaysia
- 2008 - 2011** Globalization, Trade Balance and Exchange Rate Regimes in Muslim Countries
- 2007 - 2011** Differences in Income Elasticities and Levels of Economic Development
- 2007 - 2011** Does The OIC Reduce Trade?
- Unknown - 2014** Kajian Unjuran Pelajar Akademik INSPEN
- Unknown - 2008** National Survey on Research & Development - 2008 report
- Unknown - 2010** Malaysian Science and Technology Indicators 2010
- Unknown - -1** Kajian Unjuran Pelajar Akademik INSPEN

In Progress

- 2018 - Present** PRINCIPLE OF MICROECONOMICS FROM ISLAMIC PERSPECTIVES
- 2013 - Present** Islamic Economic Framework for Waqf: Lessons from History, Comparative Best Practices and Developing Contemporary Models
- 2013 - Present** Socio Economic Impact of Shari'ah Compliant Hospitality and Services on Malaysia and Muslim Communities

PUBLICATIONS

Article

- 2020** [Debt financing and firm performance: an analysis of securities commission of Malaysia 2013 revised shariah approved firms screening method.](#) COMSATS Journal of Islamic Finance , 5 (1) pp.64-85
- 2020** [Introduce decent standard of living guide for all.](#) New Straits Times , 31 July 2020
- 2020** [Exploration of agent-based simulation: the multiplier effect of zakah on economic growth.](#) Journal of Islamic Monetary Economics and Finance (JIMF) , 6 (3) pp.641-666

- 2020** [Comparative analysis between global sukuk and bond indices: value-at-risk approach.](#) Journal of Islamic Accounting and Business Research , 11 (6) pp.1245-1256
- 2020** [Towards a more socially inclusive and sustainable framework for Islamic banking and finance.](#) International Journal of Economics, Management and Accounting (IJEMA) , 28 (2) pp.361-391
- 2020** [Shift to a green growth economy vital.](#) New Straits Times
- 2020** [Debt financing and firm performance: an analysis of Securities Commission of Malaysia 2013 revised shariah approved firms screening method.](#) COMSATS Journal of Islamic Finance , 5 (1) pp.64-85
- 2019** [Tourist arrivals to Muslim countries: is religion important.](#) Tourism, Culture & Communication , 19 (3) pp.209-214
- 2019** [Potential impact of trips-plus provisions on Malaysia's domestic pharmaceutical industry.](#) Science International (Lahore) , 31 (3 (May-June)) pp.397-400
- 2019** [Tourist arrivals to muslim countries: pre- and post-September 11.](#) Journal of Economic Cooperation and Development , 40 (3) pp.25-36
- 2019** [Transportation dynamic behaviour of structural break and consumer price index.](#) International Journal of Recent Technology and Engineering , 8 (2) pp.283-290
- 2019** [The influence of cabotage policy on price disparity between peninsular Malaysia and Sabah.](#) Institutions and Economies , 11 (3) pp.65-91
- 2019** [Co-movement dynamics between global sukuk and bond markets: new insights from a wavelet analysis.](#) International Journal of Emerging Markets , 14 (4) pp.550-581
- 2019** [Does the Malaysian sovereign sukuk market offer portfolio diversification opportunities for global fixed-income investors? Evidence from wavelet coherence and multivariate-GARCH analyses.](#) North American Journal of Economics and Finance , 47 pp.675-687
- 2018** [Financial integration between sukuk and bond indices of emerging markets:insights from wavelet coherence and multivariate-GARCH analysis.](#) Borsa Istanbul Review , 18 (3) pp.218-230
- 2018** [The potential impact of Trans Pacific Partnership Agreement \(TPPA\) on Malaysia's trade.](#) Science International (Lahore) , 30 Section B (6 November-December) pp.877-883
- 2018** [Keberagaman produk dan pertumbuhan ekonomi: panel data atas 6 negara Asean.](#) Jurnal Ekonomi , 9 (2) pp.150-162
- 2018** [Malaysia's tourism demand: A gravity model approach=Permintaan pelancongan di Malaysia: Pendekatan model graviti.](#) Journal of Business and Social Development , 6 (1) pp.39-50
- 2018** [Food inflation: A study on key determinants and price transmission processes for Malaysia.](#) International Journal of Business and Society , 19 (1) pp.117-138

- 2018** [Malaysia's tourism demand: A gravity model approach= Permintaan pelancongan di malaysia: pendekatan model graviti.](#) Journal of Business and Social Development , 6 (1) pp.39-50
- 2016** [Tourist arrivals to Malaysia from Muslim countries.](#) Tourism Management Perspectives , 20 pp.1-9
- 2016** [An empirical analysis of factors that determine poverty among the beneficiaries of Pakistan Poverty Alleviation Fund.](#) Journal of Enterprising Communities , 10 (3) pp.306-320
- 2016** [Investigating stock market efficiency: a look at OIC member countries.](#) Research in International Business and Finance , 36 pp.402-413
- 2015** [Does inward FDI crowd-out domestic investment? evidence from Uganda.](#) Procedia Social and Behavioral Sciences , 172 pp.419-426
- 2015** [Returns to education and wage differentials in Malaysia.](#) The Journal of Developing Areas , 49 (5) pp.213-223
- 2015** [Acceptance of gold as an alternative currency: an empirical validation of adoption of innovation theory.](#) Asian Journal of Business and Accounting , 8 (2) pp.123-153
- 2015** [Trade liberalization and foreign direct investment in Malaysia.](#) Information Management And Business Review , 7 (6) pp.11-23
- 2014** [Innovative teaching and learning environment system \(iTa'LEem\): implementing a state-of-art platform for managing E-learning.](#) Bulletin MEIPTA (2) pp.17-19
- 2014** [The determinants of the success of microenterprise: a case study of BRI clients in Medan City, Indonesia.](#) Journal of Emerging Economies and Islamic Research , 2 (1) pp.1-28
- 2014** [Trade variety and export performance of ASEAN-5 = Kepelbagaian perdagangan dan prestasi eksport ASEAN-5.](#) Jurnal Ekonomi Malaysia , 48 (1) pp.49-61
- 2013** [The challenges of implementing gold dinar in Kelantan: An empirical analysis .](#) Institutions and Economies , 5 (3) pp.97-114
- 2013** [The impact of Pakistan Poverty Alleviation Fund on poverty in Pakistan: an empirical analysis.](#) Middle-East Journal of Scientific Research , 13 (10) pp.1335-1344
- 2012** [The role of institutional trust in the adoption of gold dinar in Kelantan: an empirical analysis.](#) Journal of Applied Sciences , 12 (20) pp.2148-2155
- 2012** [An analysis of operationalization and acceptability of business to business transaction: a mixed method approach .](#) American Journal of Applied Sciences , 9 (9) pp.1422-1434
- 2012** [Does trade liberalization effect energy consumption?.](#) Energy Policy , 43 pp.285-290
- 2012** [The role of institutional trust on the adoption of gold dinar in Kelantan: an empirical analysis.](#) Journal of Applied Sciences , 12 (20) pp.2148-2155

- 2012 [Efficient trade matrix and gold reserve requirement for commodity trade among OIC countries.](#) Middle East Journal of Scientific Research (MEJSR) , 12 (4) pp.547-559
- 2011 [Malaysia's palm oil exports: does exchange rate overvaluation and undervaluation matters?.](#) African Journal of Business Management , 5 (27) pp.11219-11230
- 2011 [The impact of trade liberalisation on economic performance of OIC member countries.](#) Journal of Economic Cooperation and Development , 32 (1) pp.1-18
- 2011 [Malaysia's palm oil exports: does exchange rate overvaluation and undervaluation matter?.](#) African Journal of Business Management , 5 (27) pp.11219-11230
- 2011 [The determinants of non-tariff barriers in Malaysia's agricultural sector.](#) Terengganu International Finance and Economics Journal (TIFEJ) , 1 (2) pp.15-25
- 2011 [Don't blame the NEP.](#) New Straits Times pp.18
- 2010 [Muslim civilization: the causes of decline and the need for reform .](#) IIUM Journal of Economics and Management Sciences , 18 (1) pp.115-119
- 2010 [Does exchange rate risks matter for exports? a case of Malaysia.](#) Voice of Academia , 5 (1) pp.1-15
- 2009 [Oil prices and the Malaysia economy.](#) International Review of Business Research Papers , 5 (4) pp.232-256
- 2009 [National survey of research and development 2008: summary .](#) National Survey of Research and Development 2008:Summary
- 2009 [Stock price movements : does change in energy price matter?.](#) International Business Education Journal (IBEJ) , 2 (1) pp.1-18
- 2009 [Oil prices and Malaysian economy.](#) International Review of Business Research Papers , 5 (4) pp.232-256
- 2009 [The impact of trade liberalization on developing countries' trade balance with industrial and developing countries: an econometric study.](#) International Journal of Business and Society , 10 (2) pp.53-64
- 2008 [How important is water endowment for trade in agricultural products?.](#) The Empirical Economics Letters , 7 (5) pp.505-513
- 2007 [The Montreal protocol: developing countries import of Halons.](#) Economics Bulletin , 17 (7) pp.1-5
- 2006 [Export promotion policies and the crowding-out effect in developing countries.](#) Asian Economic Journal , 20 (3) pp.319-331
- 2006 [Balance of payments constrained growth model: an examination of Thirlwall's Hypothesis using McCombie's Individual Country Method.](#) Applied Economics Letters , 13 (12) pp.763-768
- Conference or Workshop Item**
- 2018 [Efficiency evaluation: the case of tourism industry in Malaysia.](#) In: **International Business and Economic Conference Kedah (IBeck2018)**

- 2017 [Malaysia's tourism demand: gravity model approach.](#) In: **Global Tourism Conference (GTC) 2017**
- 2017 [Integrating Islamisation and virtue in iCGPA at IIUM.](#) In: **Integrated Cumulative Grade Point Average (iCGPA) International Conference 2017**
- 2017 [Evolution of rural communities through homestay programs: A case study of Banghuris Homestay.](#) In: **4th International Conference On Rural Development And Entrepreneurship (ICORE2017)**
- 2016 [Examining price convergence behaviour between Peninsular Malaysia and Sabah & Sarawak: evidence for market integration.](#) In: **Persidangan Kebangsaan Ekonomi Malaysia ke 11**
- 2016 [Identifying key drivers of food price inflation in Malaysia.](#) In: **Persidangan Kebangsaan Ekonomi Malaysia ke 11**
- 2016 [Dynamic relations between sukuk and conventional bond markets: an analysis of international portfolio diversification.](#) In: **The 18th Malaysian Finance Association Annual Conference (MFAC) and 7th Islamic Banking, Accounting and Finance Conference 2016 (IBAF 2016)**
- 2016 [Does the global Sukuk market offer any portfolio diversification opportunity for Indonesian investors?.](#) In: **International Seminar & The 2nd Journal of Islamic Monetary Economics and Finance Call for Papers 2016**
- 2015 [The potential impact of Trans-pacific Partnership Agreement \(TPPA\) on Malaysia's trade.](#) In: **Academics World 2nd International Conference**
- 2015 [Trade liberalization and foreign direct investment in Malaysia.](#) In: **2nd International Conference on Commerce, Financial Markets & Corporate (ICCFMCG-2015)**
- 2015 [The potential impact of Trans-Pacific Partnership Agreement \(TPPA\) on Malaysia's access to medicine.](#) In: **Academics World 2nd International Conference**
- 2014 [Third sector socio-economic models: how awaqf fits in?.](#) In: **2014 Thematic Workshop on the Revival of Waqf for Socio Economic Development**
- 2014 [Does inward FDI crowd-out domestic investment? evidence from Uganda .](#) In: **Global Conference on Business and Social Science**
- 2011 [Malaysian science and technology indicators.](#) In: **IIUM Research, Invention and Innovation Exhibition (IRIIE) 2011**
- 2011 [The determinants of non-tariff barriers in Malaysia's manufacturing sector.](#) In: **2011 International Conference on Economics and Business**
- 2011 [Oil price exposure to asset returns: a disaggregate analysis .](#) In: **International Conference on Economics, Trade and Development (ICETD) 2011**
- 2011 [The challenges of implementing Gold Dinar in Kelantan: an empirical analysis.](#) In: **The 5th ISDEV International Islamic Development Management Conference**
- 2010 [The dynamics of trade variety and economic performance of ASEAN-5.](#) In: **IIUM Research, Innovation & Invention Exhibition (IRIIE 2010)**

2009 [Oil prices and Malaysia economy](#) . In: **Tenth International Business Research Conference, “Research for Change”**

Book

2018 [Islamic economics: principles & analysis](#). International Shari’ah Research Academy for Islamic Finance (ISRA) . ISBN 978-967-16568-2-2

2010 [Trade elasticities and economic growth: implications for trade policy](#). VDM Verlag Dr. Müller . ISBN 978-3639281446

2010 [Trade elasticities and economic growth: implications for trade policy](#). VDM Verlag Dr. Müller . ISBN 978-3639281446

Book Section

2020 [Undergraduate programme guidelines](#). In: **IUM emergency remote teaching and learning** Centre for Professional Development (CPD), International Islamic University Malaysia. , pp.9-14

2019 [Explorations in agent-based simulation: analysis of Gini Index after zakat enforcement under interest based system](#). In: **Blending Islamic Finance and impact Investing for the SDGs** Fiscal Policy Agency, Minister of Finance, The Republic of Indonesia . ISBN 978-623-92103-0-4 , pp.2-19

2018 [Third sector socio-economic models: how Awaqf fits in?](#). In: **Waqf and socio-economic development** IIUM Press, & Islamic Research and Training Institute (IRTI) . ISBN 978-967-418-398-1 , pp.478-503